9/17/07 11:20:36 BK 122 PG 43 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO Litton Loan Servicing LP 4828 Loop Central Drive Houston, Texas 77081

Attn: Candenbe Monis

713-218-4766

Alism O. Walas

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that HSBC Bank USA, National Association ("HSBC"), hereby constitutes and appoints the Litton Loan Servicing LP ("Litton"), by and through Litton's officers, HSBC's true and lawful Attorney-in-Fact, in HSBC's name, place and stead and for HSBC's benefit, in connection with all mortgage loans serviced by the Servicer pursuant to the Pooling and Servicing Agreements listed on the Addendum attached hereto for the purpose of performing all acts and executing all documents in the name of HSBC as may be customarily and reasonably necessary and appropriate to effectuate the following enumerated transactions in respect of any of the mortgages or deeds of trust (the "Mortgages" and the "Deeds of Trust", respectively) and promissory notes secured thereby (the "Mortgage Notes") (whether the undersigned is named therein as mortgagee or beneficiary or has become mortgagee by virtue of endorsement of the Mortgage Note secured by any such Mortgage or Deed of Trust) and for which the Servicer is acting as servicer, all subject to the terms of the Pooling and Servicing Agreement.

This appointment shall apply to the following enumerated transactions only:

- 1. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to real estate owned.
- The assignment of any Mortgage or Deed of Trust and the related Mortgage Note, 2. in connection with the repurchase of the mortgage loan secured and evidenced thereby.

The undersigned gives said Attorney-in-Fact full power and authority to execute such instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the undersigned might or could do, and hereby does ratify and confirm to all that said Attorney-in-Fact shall lawfully do or cause to be done by authority hereof.

Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of attorney; and may be satisfied that this Limited Power of Attorney shall continue in full force and effect and has not been revoked unless an instrument of revocation has been made in writing by the undersigned.

Special Fieldstone w/Addendum

IN WITNESS WHEREOF, HSBC has caused its corporate seal to be hereto affixed and these presents to be signed and acknowledged in its name and behalf by Chi S. Le\_its duly elected and authorized \_Vice President\_ this 2nd day of July, 2007.

HSBC Bank USA, National Association

By:

Name:

Title:

Chi S. Le

Vice President

Witness:

Name:

Susie Moy

Title:

Vice President

Witness:

Name:

Cle va Elena Zheng

Title:

Assistant Vice President

STATE OF \_New York\_\_
COUNTY OF \_New York\_

On \_July 2\_, 2007, before me, the undersigned, a Notary Public in and for said state, personally appeared Chi S. Le, Vice President of HSBC Bank USA, National Association, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed that same in his/her authorized capacity, and that by his/her signature on the instrument the entity upon behalf of which the person acted and executed the instrument.

WITESS my hand and official seal.

(SEAL)

My Commission Expires

AUDREY H. ZABRISKIE No. 01ZA6158890 Notary Public, State of New York Qualified in New York County My Commission Expires 01/16/2011

Notary Public

## <u>Addendum</u>

- 1. (981) Fieldstone Mortgage Investment Trust, Series 2004-3
- 2. (982) Fieldstone Mortgage Investment Trust, Series 2004-4
- 3. (983) Fieldstone Mortgage Investment Trust, Series 2004-5
- 4. (984) Fieldstone Mortgage Investment Trust, Series 2005-1
- 5. (985) Fieldstone Mortgage Investment Trust, Series 2005-2
- 6. (986) Fieldstone Mortgage Investment Trust, Series 2005-3
- 7. (987) Fieldstone Mortgage Investment Trust, Series 2006-1
- 8. (988) Fieldstone Mortgage Investment Trust, Series 2006-2
- 9. (989) Fieldstone Mortgage Investment Trust, Series 2006-3